



**MONTANA
DEPARTMENT OF
ADMINISTRATION**

Division of Banking & Financial Institutions

Greg Gianforte, Governor
Misty Ann Giles, Director
Melanie Hall, Commissioner

January 6, 2022

Larry Phillips, Credit Analyst & Portfolio Manager
Big Sky Community Trust
PO Box 160164
Big Sky, MT 59716

Re: Montana Bona Fide Not-for-Profit Exemption

Dear Mr. Phillips:

The Montana Division of Banking and Financial Institutions (Division) is in receipt of your Montana bona-fide not-for-profit certification renewal form which was received by our office on December 20, 2021. Based upon the information submitted and representations made, it appears that Big Sky Community Trust is a 501(c)(3) corporation, which is not otherwise engaged in or holding itself out to the public as being engaged in the mortgage loan business, that makes mortgage loans to promote home ownership or improvements for bona fide low-income individuals.

Big Sky Community Trust is hereby granted renewal of its exemption under Mont. Code Ann. § 32-9-104(1)(f). Its employees are also exempt under Mont. Code Ann. § 32-9-104(1)(g). This ruling is directed only to the entity requesting confirmation of the exemption and may not be cited as precedent.

If you have any questions, please feel free to contact me at (406) 841-2928.

Sincerely,

Christopher Romano, Non-Depository Bureau Chief
Montana Division of Banking and Financial Institutions